

Nurturing Relationships at the IFM Conference

The Insurance Fraud Management (IFM) Conference, co-sponsored by Verisk and NICB, stands as a pivotal event for our field, offering unparalleled value in advancing the fight against fraudulent activities within the insurance industry.

With a commitment to fostering collaboration, innovation, and knowledge-sharing, this conference serves as a nexus for industry executives, SIU professionals, claims decision-makers, and service providers.

The conference provides a unique platform for networking and relationship building. Attendees have the opportunity to formally and informally connect with key stakeholders, including representatives from insurance companies, law firms, government affairs, and technology partners. These connections foster a collaborative environment where information sharing becomes a powerful tool in the battle against insurance fraud. The relationships forged at the conference can lead to enhanced communication channels, enabling quicker response times and more effective cooperation in investigating and combating fraudulent activities.

Because we gather at IFM, it is a catalyst for thought leadership and idea exchange. By bringing together experts from diverse backgrounds, the conference sparks conversations that can lead to groundbreaking approaches in the fight against insurance fraud. Through discussing how large-scale claims analysis can help with predictive analytics, this intellectual synergy is particularly valuable for NICB, empowering us to contribute to the industry's collective knowledge base and drive the development of more effective anti-fraud strategies, awareness, and training.

IFM serves as a hub for staying abreast of the latest trends and technologies in

fraud, detection, and prevention. Workshops, presentations, and discussions feature cutting-edge strategies and tools that empower participants to adapt to the evolving landscape of insurance fraud. By gaining insights into emerging threats, like the rise of street gangs participating in fraud, and innovative solutions, like how artificial intelligence will both help and hinder, attendees can fortify their defenses and stay one step ahead of criminals seeking to exploit vulnerabilities and available technological advancements.

As the insurance industry operates within a complex legal framework, understanding the latest legislative changes and compliance requirements is crucial. IFM provides a forum for legal and regulatory updates and best practices. This ensures that industry professionals are well-informed and equipped to navigate legal challenges related to fraud investigations and offers up a roadmap for how NICB's policy team can assist legislatively in other states.

IFM holds immense value for NICB. From fostering collaboration and networking to staying abreast of technological advancements and legal updates, the conference provides a comprehensive platform for enhancing NICB's capabilities in tackling insurance fraud and supporting our members. As a result, attendance at this conference is not only beneficial for individual professionals but also contributes to the broader mission of safeguarding the insurance industry and protecting consumers from the far-reaching impacts of fraudulent activities. **N**

NICB was well-represented at the 2024 Insurance Fraud Management Conference, which took place March 3-6, 2024, in The Woodlands, Texas. The industry's top SIU professionals and claims decision-makers come to IFM every year to discover the latest in anti-fraud technology and emerging industry trends.



NICB President and CEO David J. Glawe speaks to the 2024 Insurance Fraud Management Conference general session crowd.



Dan Abbott speaks on NICB's new branding initiative at the 2024 Insurance Fraud Management Conference.



Caption (from L to R): NICB Senior Vice President and General Counsel Rich DiZinno and Policy Analyst Chris Longino chat with an IFM attendee.